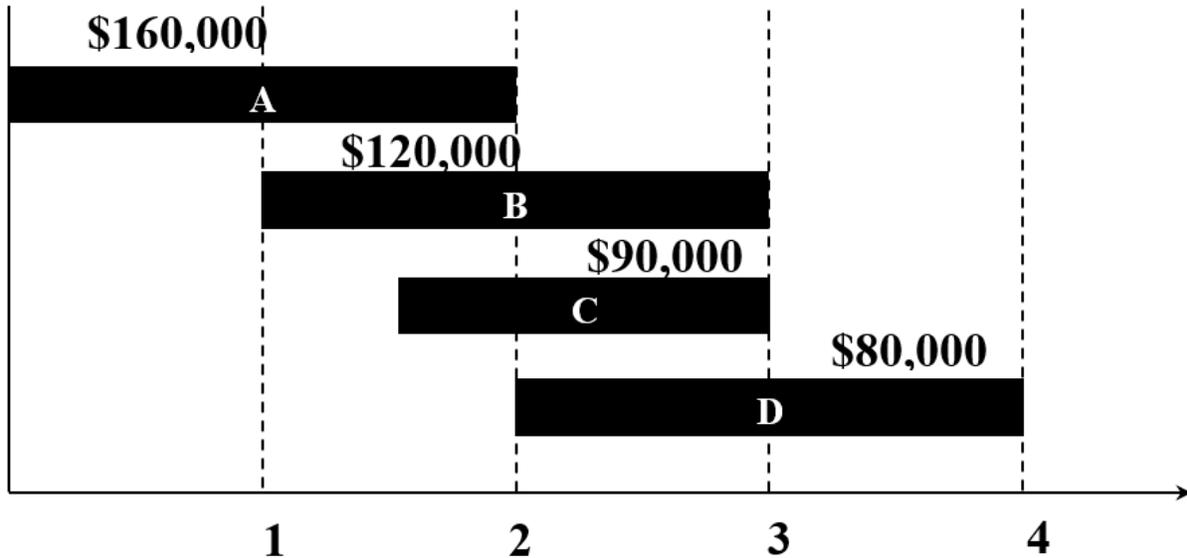


**Question 1 (10 points)**

In 2022, Leo construction will work on a residential project that lasts 4 months. The direct costs of the residential project are shown in the following bar chart. Assuming \$5,000 indirect cost per month, and 12% markup. If the retainage is 8% throughout the project, finance charge is 1% per month, and payments will be billed at the end of the month and will be received one month later. Fill out the table and find out the **peak financial requirement** as well as the **net profit** of the project.



<b>End of Month</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Monthly Cost</b>					
<b>Monthly Billing</b>					
<b>Monthly Income</b>					
<b>Retainage</b>					
<b>Overdraft (before interest)</b>					
<b>Interest (1%)</b>					
<b>Overdraft (deduct interest)</b>					
<b>Overdraft (add income)</b>					